

# CHARITABLE TRUSTS

	CHARITABLE REMAINDER ANNUITY TRUST (CRAT)	CHARITABLE REMAINDER UNI-TRUST (CRUT)	CHARITABLE LEAD ANNUITY TRUST (CLAT)	CHARITABLE LEAD UNI-TRUST (CLUT)
<b>Overview</b>	A type of trust that provides for fixed dollar payments of income and/or principal to one or more non-charitable beneficiaries for a fixed number of years or for life (lead interest). At the end of this period, the remainder of the trust assets passes to one or more qualified charities (remainder interest).	A type of trust that provides for fixed percentage payments of income and/or principal to one or more non-charitable beneficiaries for a fixed number of years or for life (lead interest). At the end of this period, the remainder of the trust assets passes to one or more qualified charities (remainder interest).	A type of trust that provides for fixed dollar payments to one or more charities for a fixed number of years (lead interest). At the end of this period, the remainder of the trust assets pass on to non-charitable beneficiaries (remainder interest).	A type of trust that provides for fixed percentage payments to one or more charities for a fixed number of years (lead interest). At the end of this period, the remainder of the trust assets pass on to non-charitable beneficiaries (remainder interest).
<b>Objective</b>	To receive a fixed income stream for a specified period of time. Also, a strategy used to reduce income and estate tax liability.	To receive a fixed income stream that has an inflation hedge component for a specified period of time. Also, a strategy used to reduce income and estate tax liability.	To preserve assets in the trust for the remainder beneficiaries. Also, a strategy used to reduce income and estate tax liability.	To preserve assets in the trust for the remainder beneficiaries,. Also, a strategy used to reduce income and estate tax liability.
<b>Property Transfer to Trust</b>	Assets such as highly appreciated securities, real estate, and cash.	Assets such as highly appreciated securities, real estate, and cash.	Assets such as highly appreciated securities, real estate, and cash.	Assets such as highly appreciated securities, real estate, and cash.
<b>How Often Trust is Valued</b>	Only once at inception	Annually	Only once at inception	Only once at inception
<b>Additional Contributions Permitted</b>	No	Yes, as long as the trust documents allows for this.	No	No
<b>Income Tax Deduction</b>	Yes	Yes	Yes	Yes
<b>Income Beneficiary</b>	The donor or those specified by the donor	The donor or those specified by the donor	Charitable organization(s)	Charitable organization(s)
<b>Amount of Income Paid to Beneficiary</b>	Fixed dollar amount each year.	Fixed percentage each year.	Fixed dollar amount each year.	Fixed percentage each year.
<b>Remainder Beneficiary</b>	Charitable organization(s)	Charitable organization(s)	The donor or those specified by the donor	The donor or those specified by the donor
<b>Trustee</b>	Selected by the donor (can be the donor or the charitable organization)	Selected by the donor (can be the donor or the charitable organization)	Selected by the donor (can be the donor or the charitable organization)	Selected by the donor (can be the donor or the charitable organization)

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