

TYPES OF COMMODITIES

SOFTS	ENERGY	LIVESTOCK	PRECIOUS METALS	GRAINS
<p>COTTON – a basic crop that is major input for the agricultural, food, textile, and home furnishings industry. China is the largest producer and consumer of cotton.</p>	<p>CRUDE OIL - the oil underground which has to be refined before it can be used.</p>	<p>LIVE CATTLE - refers to cattle which have grown to a stage where they are ready to be slaughtered.</p>	<p>GOLD – a superior industrial commodity and makes for an excellent conductor of electricity and very resistant to corrosion. Gold is mostly used in the production of jewelry and minting coins.</p>	<p>CORN - majority of corn is used to produce animal feed. The rest would be consumed by human and turned into industrial products such as corn oil and ethanol.</p>
<p>SUGAR - mainly refined from sugarcane and is one of the mostly subsidized items around the world. The largest producers are Brazil, China, and India.</p>	<p>HEATING OIL - a low viscosity, flammable liquid petroleum product used as a fuel for furnaces or boilers in buildings.</p>	<p>PORK BELLIES – the underside of a pig from which bacon is made. It is one of the two primary types of pork futures contracts commonly traded (the other being lean hogs).</p>	<p>SILVER - used in a wide array of industrial applications such as the production of electrical appliances as well as in jewelry and photographic film.</p>	<p>WHEAT - besides being used for human consumption, it is mainly used to produce flour and the residual amounts would be then be used as animal feed.</p>
<p>COCOA - its primary use of cocoas is to make chocolates which are mainly consumed by the European countries. The largest cocoa producers are Ivory Coast, Ghana and Indonesia.</p>	<p>NATURAL GAS - a hydrocarbon gas, basically composed of methane, propane, butane, and ethane and is used for heating house and cooking.</p>	<p>LEAN HOGS - refers to pigs which have grown to a stage where they are ready to be slaughtered.</p>	<p>COPPER - used extensively as a heat and electrical conductor, as well as a component in metal alloys, including brass and bronze. It is used frequently for electrical wiring and for plumbing in buildings.</p>	<p>SOYBEAN - used as livestock feed and feed for fish farming. Soybean can also be produced into soybean oil and has also become one of the important sources to produce biodiesel.</p>
<p>COFFEE - traded in the form of coffee beans. Coffee is the most popular drink in the world and the largest coffee producers are Brazil, Vietnam and Colombia.</p>	<p>GASOLINE - a mixture of refined petroleum hydrocarbons and is commonly used as fuel.</p>			<p>OAT – besides being used for consumption, it is often used as livestock feed.</p>
<p>ORANGE JUICE - traded in the form of frozen concentrated orange juice. Brazil is the largest producer.</p>				<p>RICE - the primary food for the world and is traded in the form of rough rice.</p>

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